

Charitable Remainder Trust

Make Your Gift Work for You



Jim Valentine, CFMC donor advised fund holder and Legacy Society member

Charitable Remainder Trusts (CRT)

A charitable remainder trust is a vehicle into which you can place assets and, in return, receive income. The remainder benefits the causes or nonprofits of your choice.

How it works

- **You create a trust** with the assistance of your professional advisor.
- **You donate, appreciated stock, closely held stock, real estate or other assets** into the trust.
- **You avoid capital gains tax on the sale of the donated asset, and receive a charitable income tax deduction.**
- **You receive lifetime income** for you and/or your named beneficiaries, a portion of which may be tax free. Payments may be fixed or variable. The minimum annual percentage payout is 5%.
- **The “R” in CRT is the remainder.** Upon your death, the remainder creates a fund at the CFMC that benefits the causes or nonprofits of your choosing. The fund can also support general endowment grantmaking or create a donor advised fund that your children or another designee can oversee. The fund can be in your name or in honor of any person you choose.
- **The fund becomes a permanent philanthropic resource** helping to do good work forever. As an endowed fund, the principal is invested and a percentage of the balance is available for granting each year.

CRTs at the Community Foundation are expertly administered by TIAA Kaspick. CRTs are their own legal entity. While not complicated, they should be set up by an attorney.

From Real Estate to Life Income

“Working with the CFMC to plan a legacy of giving has given me great satisfaction and peace of mind.”

– Jim Valentine,
Dr. James Valentine Fund of the Community
Foundation for Monterey County

Jim Valentine made sound investments and gave to many local nonprofits. He owned commercial property in Orange County he no longer wanted to manage. Working with his attorney and CPA, he formed a charitable remainder trust into which he gifted the property. He named the CFMC as the trustee.

The CFMC sold the property, and now Jim receives monthly income from the trust for life. Upon his passing, the remainder value of the trust will create an endowed fund that will benefit the nonprofits of his choosing.

“It’s very fulfilling to know that the foundation will maintain my vision and my giving will benefit my favorite causes, in my name, into the future.” – Jim Valentine



Charitable Remainder Trusts Offer Secure Payments for Life

Join us

Achieve your charitable vision with customized philanthropic services.

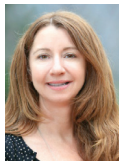
Click

www.cfmco.org/CRT
www.facebook.com/cfmco

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Charitable Remainder Trust Benefits

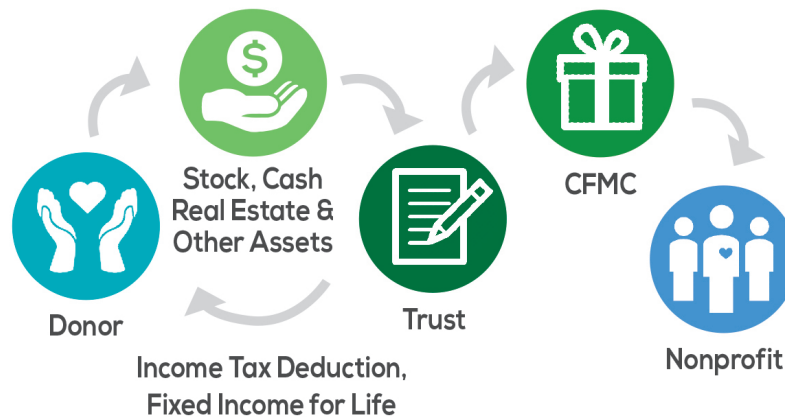
- Income from your CRT may add up to more than the interest and dividends you earn from holding the assets. You or a loved one can start receiving payments immediately.
- A portion of the income may be tax-free, while some may be taxed as ordinary income or capital gains.



“Planning in partnership with the CFMC has simplified my giving.”

– Jim Valentine

Charitable Remainder Trust



How Much Income Will My CRT Generate?

A charitable remainder trust is designed to create a source of income for life. The minimum annual percentage payout is 5%. For a detailed view of returns, including potential tax benefits, contact us or explore the planned gift calculator at www.cfmco.org/crt.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to the Community Foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact the Community Foundation for Monterey County at 831.375.9712 or www.cfmco.org.

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County